FIRST MODIFICATION TO THE ORANGE AVENUE CONSTRUCTION AND MOBILITY FEE REIMBURSEMENT AGREEMENT

THIS MODIFICATION, made by and between Osceola County, a political subdivision of the State of Florida (the "County"), and Deerfield Land Corporation, a Delaware corporation ("Deerfield"), shall amend that Agreement executed by the parties hereto on the 19th day of October, 2015, hereinafter referred to as "Original Agreement," In consideration of the mutual covenants contained herein, the sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. Section 19 of the Original Agreement is hereby amended as follows:

   **Section 19. Term.** This Agreement shall be effective as of the date approved by the County and shall remain in effect for ten (10) years following the Effective Date (the “Term”); provided, however, that the mobility fee credits issued pursuant to this Agreement shall be valid for ten (10) years after their respective dates of issuance.

2. Section 21. (a)(iii) of the Original Agreement is hereby amended as follows:

   **Section 21. (a) (iii) the mobility fee credits issuable hereunder are transferable and assignable by the Developer, and may be applied to any development located in the Mobility Fee West Zone. The Developer shall provide written notice to the County of any assignment. The transfer shall be registered with the County in accordance with the administrative procedures, including payment of the applicable registration fee.

IN WITNESS WHEREOF, the parties hereto, by their duly authorized representatives, have executed this Agreement effective this _____ day of ____________, 2017.

[SIGNATURES ON FOLLOWING PAGES]
ATTEST:
OSCEOLA COUNTY CLERK OF THE BOARD
By: Jimmy Reed
Clerk/Deputy Clerk of the Board

As authorized for execution at the Board of
County Commissioners meeting of:

05/08/17
First modification to the Orange Avenue
Construction and Mobility Fee Agreement
with Deerfield Corporation
Signed, sealed and delivered in the presence of:

Kieran Mc

Kieran M. Sheehan
(PRINT)

Susan Combes Chiono
Susan Combes Chiono
(PRINT)

DEERFIELD LAND CORPORATION
a Delaware corporation

By:  [Signature]
Name: THOMAS M. ROEHLK
Its:  VICE PRESIDENT & SECRETARY

STATE OF FLORIDA )
ss:
COUNTY OF OSCEOLA )

The foregoing instrument was acknowledged before me this 26th day of April, 2018, by THOMAS M. ROEHLK, Vice President & Secretary of DEERFIELD LAND CORPORATION, (check one) ☐ who is personally known to me or ☐ who produced __________________ as identification.

[Stamp]
SUSAN COMBES CHIONO
MY COMMISSION # FF 154796
EXPIRES: April 19, 2019
Bonded Thru Notary Public Underwriters

(PRINT)

My Commission expires: April 19, 2019