EASEMENT

THIS INDENTURE made and entered into this _13_ day of MARCH, 2007, by and between parties of the first part, _DEERFIELD LAND CORPORATION_ and _TOHOPEKALIGA WATER AUTHORITY_ (The "Authority"), an independent "Special District" created pursuant to Chapter 189, laws of the State of Florida, party of the second part,

WITNESSETH:

That for and in consideration of the sum of One ($1.00) Dollar, receipt whereof is hereby acknowledged, and the benefits they may derive therefrom and other good and valuable considerations, said parties of the first part do give and grant unto said party of the second part, its successors and assigns, a perpetual easement over and across the following described property located in Osceola County, Florida, to-wit:

LEGAL DESCRIPTION

See Exhibits A and B

An Easement for Utility purposes, over and across the above described property for the purpose of maintaining and keeping in repair a sewer, reuse and water utility service, in such manner as said second party may deem advisable.

Party of the first part shall not alter the ground elevation more than one (1) foot without prior written approval from the party of the second part.

Party of the first part shall not place any permanent structures upon the above-described easement.

Party of the first part shall not place any obstacles which prohibit the party of the second part from repairing, replacing or maintaining the utility service.

Party of the second part shall restore the property to its original condition or better after construction and after any repairs.

Parcel Tax Identification Number: 032529 4575 0001 00A0
IN WITNESS WHEREOF, said parties of the first part have hereunto set their hands and seals the date first above written.

Signed, sealed and delivered in the presence of:
(Signature of TWO witnesses required by Florida Law)

DEERFIELD LAND CORPORATION

By: ____________________________
Owner

Thomas M. Roehlk, V.P.
printed or typed name

Witness

Mercida Montalvo
printed or typed name

Owner

Witness

Suzan R. Coumes
printed or typed name

STATE OF FLORIDA
COUNTY OF OSCEOLA

Before me personally appeared ____________________________
THOMAS M. ROEHLK
to me well known and known to me to be the individuals described in and who executed the foregoing instrument and acknowledged before me that they executed the same for the purposes therein expressed, and did did not take an oath.

WITNESS my hand and seal this 60TH day of MARCH, 2007

Suzan R. Coumes
printed or typed name

Notary Public in and for the
County and State aforesaid

My Commission Expires: April 19, 2007

Document Prepared By: Toho Water Authority, Attn: George Eversole Jr.
101 N Church St., Kissimmee, FL 34741
LEGAL DESCRIPTION:

Commence at the Northwest corner of the Trail Subdivision, Addition No. 1, Orlando. Thence run along the South line of Tract "A" Osceola Corporate Center S95°4'01"E for 476.27' to a point on the West line of Wetland No. 25A. Thence run along the West line of Wetland 25A, N31°30'07"E for 42.75' to the Point of Beginning. Sold point also being on the Southerly line of a 20' wide utility easement measured perpendicular from the Southerly right of way line of Osceola Parkway. Thence run along a curve concave to the Northeast with the following components: radius, 200.03', length, 784.47', delta, 21°43'43" and a chord of N0°03'13"W to a point. Thence run N83°31'21" for 981.36' to a point of curvature. Thence run along a curve concave to the Southwest with the following components: radius, 4454.00', length, 318.64', delta, 04°04'17", chord, 315.57' and a chord bearing of N55°04'58"W to a point on the Easterly right of way line of Centuryview Boulevard. Thence run along said Easterly right of way line on a curve concave to the Southwest with the following components: radius, 35.00', length, 38.80', delta, 85°49'32" and a chord bearing of S85°07'36"E to a point on the Southerly right of way line of Osceola Parkway. Thence run along said Southerly right of way line on a curve convex to the Southeast with the following components: radius, 4034.00', length, 288.24', delta, 03°40'00", chord 283.19' and a chord bearing of S54°52'30"E to a point. Thence continue along said Southerly right of way line S53°31'21"E for 981.36' to a point of curvature. Thence continuing along said Southerly right of way line on a curve concave Northeastwardly with the following components: radius, 2000.03', length, 784.71', delta, 21°33'27", chord, 789.89' and a chord bearing of S40°58'04"E to a point on the West line of Wetland No. 25A. Thence run S31°30'07"W for 20.86' to the Point of Beginning. Containing 1.62 acres.
CONSENT AND JOINDER OF MORTGAGEE

The undersigned, BANK OF AMERICA, N.A., in its capacity as Agent, the holder of that certain Mortgage recorded May 4, 2006 in Official Records Book 3148, Page 2950, Public Records of Osceola County, Florida and recorded May 4, 2006 in Official Records Book 8623, Page 1284, Public Records of Orange County, Florida (the "Mortgage") hereby consents and joins in this Easement (the "Easement Agreement"), to which this Consent is attached and further covenants and agrees that the lien of the Mortgage is and shall be subordinate to this Easement Agreement as if the Easement Agreement had been executed and recorded prior to the execution, delivery or recordation of the Mortgage.

IN WITNESS WHEREOF, this Consent and Joinder is executed by the undersigned this ______ day of March, 2007.

Witnesses:

Print Name: Michael D. Delaney
Print Name: Bryan L. Wehrman

MORTGAGEE:

BANK OF AMERICA, N.A., in its capacity as Agent

By: ____________________________

David L. Catherall, Vice President

STATE OF ILLINOIS
COUNTY OF COOK

The foregoing instrument was acknowledged before me this ______ day of March, 2007, by DAVID L. CATHERALL, as Vice President of BANK OF AMERICA, N.A., in its capacity as Agent. He [ ] is personally known to me or [ ] has produced _______________________________ as identification.

NOTARY PUBLIC

Print Name: SARAH J. GLASPER
My Commission Expires: 10-30-2010